



www.spacalpha.com

US SPAC MONITOR

Jul 6, 2021

DISCLAIMER

SPAC alpha

This Presentation (the “Presentation”) is provided on a strictly informational basis only. By reviewing or reading this Presentation, you will be deemed to have agreed to the obligations and restrictions set out below. Without the express prior written consent of SPAC Alpha LLC, the Presentation and any information contained within it may not be (i) reproduced (in whole or in part), (ii) copied at any time, (iii) used for making investment decisions. This Presentation does not constitute or form part of, and should not be construed as, an offer, invitation or inducement to purchase or subscribe for securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. This Presentation does not constitute either advice or a recommendation regarding any securities. This Presentation shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

No representations or warranties, express or implied are given in, or in respect of, this Presentation. To the fullest extent permitted by law in no circumstances will SPAC Alpha, or any of its respective subsidiaries, shareholders, affiliates, representatives, partners, directors, officers, employees, advisers or agents be responsible or liable for any direct, indirect or consequential loss or loss of profit arising from the use of this Presentation, its contents (including economic models or any other materials from SPAC Alpha), its omissions, reliance on the information contained within it, or on opinions communicated in relation thereto or otherwise arising in connection therewith. The information contained in this Presentation has not been independently verified. Recipients of this Presentation are not to construe its contents, or any prior or subsequent communications from or with SPAC Alpha or its representatives as investment, legal or tax advice. In addition, this Presentation does not purport to be all-inclusive or to contain all the information related to the subject matter. Recipients of this Presentation should each make their own evaluation of the subject matter and of the relevance and adequacy of the information and should make such other investigations as they deem necessary.

This Presentation contains illustrative returns, projections, estimates and beliefs and similar information (“Forward Looking Information”). Forward Looking Information is subject to inherent uncertainties and qualifications and is based on numerous assumptions, in each case whether or not identified in the Presentation. Forward Looking Information is provided for illustrative purposes only and is not intended to serve as and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Nothing in this Presentation should be construed as a profit forecast. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Some important factors that could cause actual results to differ materially from those in any Forward-Looking Information could include changes in domestic and foreign business, market, Financials, political, and legal conditions. There can be no assurance that any Forward-Looking Information will be realized, and the performance may be materially and adversely different from the Forward-Looking Information. The Forward-Looking Information speaks only as of the date of this Presentation. SPAC Alpha expressly disclaims any obligation or undertaking to release any updates or revisions to any Forward Looking Information to reflect any change in SPAC Alpha’s expectations with regard thereto or any changes in events, conditions or circumstances on which any Forward Looking Information is based. Accordingly, undue reliance should not be placed upon the Forward-Looking Information.

The communication of this Presentation is restricted by law; it is not intended for distribution to, or use by any person in, any jurisdiction where such distribution or use would be contrary to local law or regulation. This Agreement supersedes and replaces all previous oral or written agreements, memoranda, correspondence, or other communications between the parties hereto relating to the subject matter hereof.

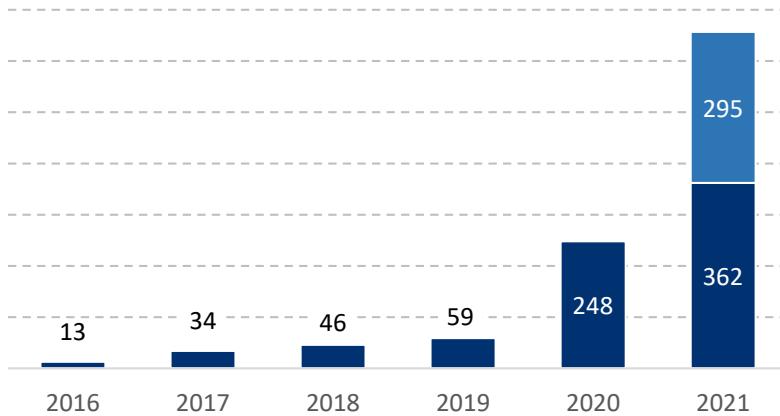
SPAC IPO & IBC ACTIVITY

SPAC alpha

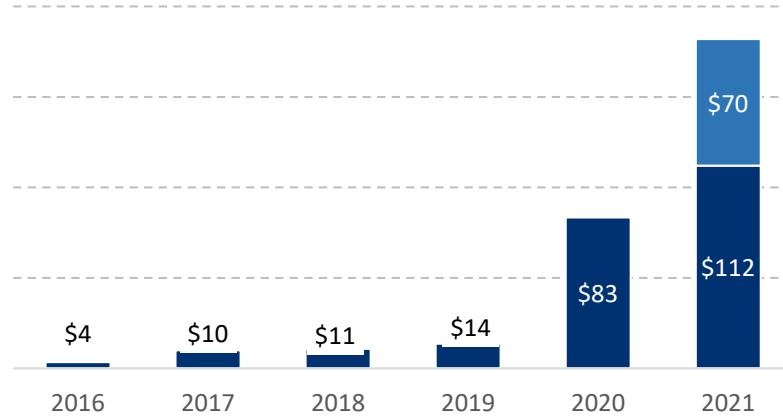
IPO Priced/IBCs Closed

Filed but pending

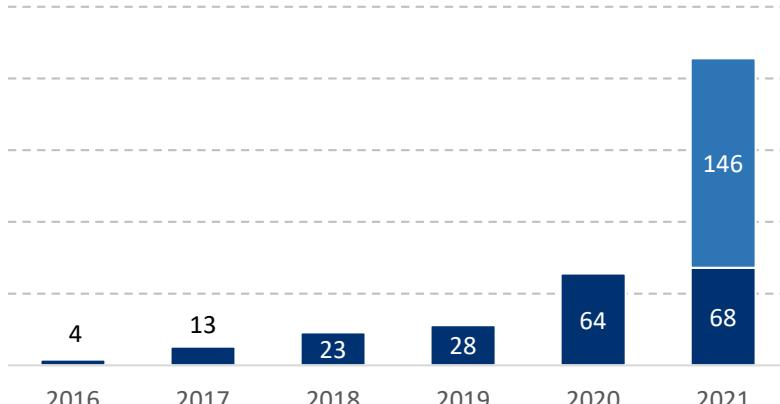
Number of SPAC IPOs



Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



CURRENT SPAC PIPELINE

SPAC alpha

Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	295	70.1	
Total active SPACs	573	176.9	
- Searching for IBCs	427	129.8	
- Live IBCs	146	IPO:	47.2
		EV:	390.6
Closed SPAC IBCs	68	152.1	
Liquidated SPACs	0	0.0	

WEEKLY SPAC ACTIVITY

SPAC **alpha**

SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	10	1,400	
IPOs priced	13	3,135	
New IBCs announced	5	IPO:	1,309
		EV:	6,343
IBCs closed	9	IPO:	3,855
		EV:	30,450
SPACs liquidated	0	0	

SPAC IPOs PRICED: LAST WEEK (I)

SPAC alpha

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Pricing Date	Fri Price, \$
Corsair Partnering Corp	CORS.U	250	S+W/3	Financial, Global	Corsair Capital	30-Jun	10.01
Frontier Investment Corp	FICVU	200	S+W/3	Technology, Global	FIM Partners	30-Jun	10.00
G3 VRM Acquisition Corp.	GGGVU	100	S+R	Technology, Global	G2 Capital, VerifyMe Inc.	30-Jun	10.05
Macondray Capital Acquisition Corp. I	DRAYU	250	S+W/3	Technology, Global	1 st time SPAC team	30-Jun	10.00
Social Capital Suvretta Holdings Corp. IV	DNAD	250	S	Healthcare, Global	Social Capital/Suvretta Capital	29-Jun	10.05
Social Capital Suvretta Holdings Corp. III	DNAC	250	S	Healthcare, Global	Social Capital/Suvretta Capital	29-Jun	10.05
Social Capital Suvretta Holdings Corp. II	DNAB	250	S	Healthcare, Global	Social Capital/Suvretta Capital	29-Jun	10.04
Social Capital Suvretta Holdings Corp. I	DNAA	250	S	Healthcare, Global	Social Capital/Suvretta Capital	29-Jun	10.04
Shelter Acquisition Corporation I	SHQAU	200	S+W/2	Real Estate, US	1 st time SPAC team	29-Jun	10.00
Mountain Crest Acquisition Corp. IV	MCAFU	50	S+R	General, US	4 th SPAC by Mountain Crest team	29-Jun	9.94

SPAC IPOs PRICED: LAST WEEK (II)

SPAC **alpha**

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Pricing Date	Fri Price, \$
Thunder Bridge Capital Partners IV Inc.	THCPU	225	S+W/5	Financial, Global	4 th SPAC by Thunder Bridge team	29-Jun	9.90
Elliott Opportunity II Corp.	EOCW.U	610	S+W/4	Technology, Global	Elliott Investment Management	28-Jun	10.02
Gobi Acquisition Corp.	GOBI	250	S	General, Asia	PAG Group	28-Jun	9.90

SPAC S-1 FILINGS: LAST WEEK

SPAC alpha

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Genesis Unicorn Capital Corp.	GENQU	100	S+W/2	Healthcare, Global	1 st time SPAC team	2-Jul
DA32 Life Science Tech Acquisition Corp.	DALS	200	S	Healthcare, Global	Deerfield Management, ARCH Venture, Section 32	2-Jul
Armada Acquisition Corp. I	AACIU	150	S+W/2	Financial, Global	1 st time SPAC team	2-Jul
Black Spade Acquisition Co	BSAQ.U	150	S+W/2	Media & Entertainment, Asia	1 st time SPAC team	29-Jun
Alpha Star Acquisition Corp	ASTRU	100	S+W/2+R	General, Asia	1 st time SPAC team	29-Jun
Chavant Capital Acquisition Corp.	CLAYU	100	S+(3/4)W	Industrial, Global	1 st time SPAC team	28-Jun
Navigation Capital Acquisition IX Corp.	-	150	S+W/3	General, Global	Navigation Capital	28-Jun
Navigation Capital Acquisition VIII Corp.	-	150	S+W/3	Industrial, Global	Navigation Capital	28-Jun
Navigation Capital Acquisition VII Corp.	-	150	S+W/3	Technology, Global	Navigation Capital	28-Jun
Navigation Capital Acquisition VI Corp.	-	150	S+W/3	Financial, Global	Navigation Capital	28-Jun

LIVE IBCs (I)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Isos Acquisition Corporation	ISOS	Bowlero	Media & Entertainment, Global	2,616	10.3x	1-Jul	9.94
Thayer Ventures Acquisition Corporation	TVAC	Inspirato	Travel & Hospitality, Global	1,111	6.3x	30-Jun	10.05
Trebia Acquisition Corp.	TREB	System1	Financial, Global	1,435	2.8x	29-Jun	9.90
FS Development Corp. II	FSII	Pardes Biosciences	Healthcare, Global	339	1.7x	29-Jun	9.99
DFP Healthcare Acquisitions Corp.	DFPH	The Oncology Institute	Healthcare, Global	842	3.7x	28-Jun	9.98
890 5th Avenue Partners, Inc.	ENFA	BuzzFeed	Media & Entertainment, Global	1,530	5.3x	24-Jun	9.87
ION Acquisition Corp 2 Ltd.	IACB	Innovid	Media & Entertainment, Global	1,310	5.2x	24-Jun	9.90
Northern Genesis Acquisition Corp. II	NGAB	Embark Trucks	Automotive, US	4,545	11.0x	23-Jun	9.94
CITIC Capital Acquisition Corp.	CCAC	Quanergy Systems	Automotive, Global	1,077	3.9x	22-Jun	9.91
Thimble Point Acquisition Corp.	THMA	Pear Therapeutics	Healthcare, US	1,201	4.4x	22-Jun	9.87

LIVE IBCs (II)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Big Cypress Acquisition Corp.	BCYP	SAB Biotherapeutics	Healthcare, US	325	2.8x	22-Jun	9.95
DD3 Acquisition Corp. II	DDMX	Codere Online	Media & Entertainment, Global	353	2.8x	21-Jun	9.92
Pershing Square Tontine Holdings, Ltd.	PSTH	Universal Music Group	Media & Entertainment, Global	41,000	10.3x	20-Jun	22.51
Leo Holdings III Corp	LIII	Local Bounti	Consumer, Global	757	2.8x	18-Jun	9.88
GS Acquisition Holdings Corp II	GSAH	Mirion Technologies	Industrial, Global	2,560	3.4x	17-Jun	10.30
Roth CH Acquisition III Co.	ROCR	QualTek	Technology, US	829	7.2x	16-Jun	9.90
Decarbonization Plus Acquisition Corporation III	DCRC	Solid Power	Automotive, US	1,246	3.6x	15-Jun	10.27
Seven Oaks Acquisition Corp.	SVOK	Boxed	Consumer, US	640	2.5x	14-Jun	9.85
Yucaipa Acquisition Corporation	YAC	SIGNA Sports United	Media & Entertainment, Global	3,230	9.4x	11-Jun	9.88
Broadstone Acquisition Corp.	BSN	Vertical Aerospace	Automotive, Global	1,845	6.0x	10-Jun	9.89

LIVE IBCs (III)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Spartacus Acquisition Corporation	TMTS	NextNav	Technology, Global	897	4.4x	10-Jun	10.04
Venus Acquisition Corp	VENA	VIYI Algorithm	Technology, Asia	400	8.7x	10-Jun	9.95
Khosla Ventures Acquisition Co.	KVSA	Valo Health	Healthcare, US	2,322	6.7x	9-Jun	9.89
Kensington Capital Acquisition Corp. II	KCAC	Wallbox	Automotive, US	1,477	6.4x	9-Jun	9.95
VPC Impact Acquisition Holdings III	VPCC	Dave	Financial, US	3,563	14.0x	7-Jun	9.90
GigCapital4, Inc.	GIG	BigBear.ai	Technology, US	1,570	4.4x	4-Jun	9.83
Alkuri Global Acquisition Corp.	KURI	Babylon	Technology, Global	3,623	10.5x	3-Jun	9.93
Virtuoso Acquisition Corp.	VOSO	Wejo	Automotive, Global	800	3.5x	28-May	9.92
Pioneer Merger Corp.	PACX	Acorns	Financial, US	1,603	4.0x	27-May	9.88
Locust Walk Acquisition Corp.	LWAC	eFFECTOR Therapeutics	Healthcare, US	419	2.4x	27-May	9.89

LIVE IBCs (IV)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Decarbonization Plus Acquisition Corporation II	DCRN	Tritium	Automotive, Global	1,404	3.5x	26-May	9.91
PTK Acquisition Corp.	PTK	Valens	Technology, Global	894	7.8x	25-May	9.89
Foresight Acquisition Corp.	FORE	P3 Health Partners	Healthcare, US	2,336	7.4x	25-May	9.90
Legato Merger Corp.	LEGO	Algoma Steel	Industrial, US	1,700	7.2x	24-May	10.03
DPCM Capital, Inc.	XPOA	Jam City	Media & Entertainment, Global	1,200	4.0x	20-May	9.88
Seaport Global Acquisition Corp.	SGAM	Redbox	Media & Entertainment, Global	693	4.8x	17-May	9.97
Yunhong International	ZGYH	Giga Energy	Energy, Asia	7,354	106.6x	17-May	10.16
SCVX Corp.	SCVX	Bright Machines	Technology, Global	1,100	4.8x	17-May	9.89
Switchback II Corporation	SWBK	Bird	Automotive, Global	2,277	7.2x	12-May	9.89
Centricus Acquisition Corp.	CENH	Arqit	Technology, Europe	1,026	3.0x	12-May	9.93

LIVE IBCs (V)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Aurora Acquisition Corp.	AURC	Better	Financial, US	6,732	27.7x	11-May	9.92
Soaring Eagle Acquisition Corp.	SRNG	Ginkgo Bioworks	Healthcare, Global	15,164	8.8x	11-May	10.03
Hennessy Capital Investment Corp. V	HCIC	Plus	Automotive, Global	2,473	7.2x	10-May	10.18
Star Peak Corp II	STPC	Benson Hill	Food, Global	1,351	3.4x	10-May	9.90
Austerlitz Acquisition Corporation I	AUS	Wynn Interactive	Media & Entertainment, US	3,200	4.4x	10-May	9.91
LIV Capital Acquisition Corp.	LIVK	AgileThought	Technology, Global	482	6.0x	10-May	10.00
Live Oak Acquisition Corp. II	LOKB	Navitas Semiconductor	Technology, US	1,040	4.1x	7-May	9.94
LifeSci Acquisition II Corp.	LSAQ	Science 37	Healthcare, US	1,050	13.1x	7-May	10.05
ACON S2 Acquisition Corp.	STWO	ESS Tech	Technology, US	1,072	4.3x	7-May	9.90
Amplitude Healthcare Acquisition Corporation	AMHC	Jasper Therapeutics	Healthcare, Global	290	2.9x	6-May	9.93

LIVE IBCs (VI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Montes Archimedes Acquisition Corp.	MAAC	Rovant Sciences	Healthcare, Global	5,000	12.2x	3-May	9.91
Gores Metropoulos II, Inc.	GMII	Sonder	Real Estate, Global	2,200	4.9x	30-Apr	9.89
Galileo Acquisition Corp.	GLEO	Shapeways	Technology, Global	410	3.0x	28-Apr	10.03
Marquee Raine Acquisition Corp.	MRAC	Enjoy Technology	Technology, Global	1,180	3.2x	28-Apr	9.91
Blue Water Acquisition Corp.	BLUW	Clarus Therapeutics	Healthcare, Global	215	3.7x	27-Apr	10.09
Sports Entertainment Acquisition Corp.	SEAH	Super Group	Media & Entertainment, Global	4,640	10.3x	26-Apr	10.06
Horizon Acquisition Corporation	HZAC	Vivid Seats	Media & Entertainment, US	2,059	3.8x	22-Apr	9.98
Fifth Wall Acquisition Corp. I	FWAA	SmartRent	Technology, Global	1,660	4.8x	22-Apr	11.94
Roman DBDR Tech Acquisition Corp.	DBDR	CompoSecure	Technology, Global	1,206	5.1x	19-Apr	10.10
D8 Holdings Corp.	DEH	Vicarious Surgical	Healthcare, US	1,119	3.2x	15-Apr	9.98

LIVE IBCs (VII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Consonance-HFW Acquisition Corp.	CHFW	Surrozen	Healthcare, US	203	2.2x	15-Apr	9.93
BCTG Acquisition Corp.	BCTG	Tango Therapeutics	Healthcare, US	352	2.1x	14-Apr	11.01
Roth CH Acquisition II Co	ROCC	Reservoir	Media & Entertainment, Global	788	6.9x	14-Apr	9.93
Altimeter Growth Corp.	AGC	Grab	Technology, Asia	31,265	62.5x	13-Apr	11.40
TWC Tech Holdings II Corp.	TWCT	Cellebrite	Technology, Global	1,811	3.0x	8-Apr	9.93
Rice Acquisition Corp.	RICE	Aria & Archaea Energy	Energy, US	1,148	4.8x	8-Apr	17.80
CA Healthcare Acquisition Corp.	CAHC	LumiraDx	Healthcare, Global	5,033	43.8x	7-Apr	9.89
Mountain Crest Acquisition Corp. II	MCAD	Better Therapeutics	Healthcare, US	187	3.3x	7-Apr	9.93
Rotor Acquisition Corp.	ROT	Sarcos Robotics	Industrial, US	1,314	4.8x	6-Apr	9.93
Mudrick Capital Acquisition Corporation II	MUDS	Topps	Consumer, US	1,307	4.1x	6-Apr	12.36

LIVE IBCs (VIII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Union Acquisition Corp. II	LATN	Procaps Group	Healthcare, LatAm	1,125	5.6x	31-Mar	10.09
Qell Acquisition Corp	QELL	Lilium	Automotive, Global	2,374	6.2x	30-Mar	9.96
Ajax I	AJAX	Cazoo	Consumer, Europe	7,000	8.7x	29-Mar	9.96
CM Life Sciences II Inc.	CMIIU	SomaLogic	Healthcare, US	1,230	1.1x	29-Mar	13.34
Spring Valley Acquisition Corp.	SV	AeroFarms	Industrial, US	1,067	4.6x	26-Mar	10.00
BowX Acquisition Corp.	BOWX	WeWork	Real Estate, Global	8,966	18.6x	26-Mar	11.48
Genesis Park Acquisition Corp.	GNPK	Redwire	Industrial, US	615	3.8x	25-Mar	10.53
Chardan Healthcare Acquisition 2 Corp.	CHAQ	Renovacor	Healthcare, US	85	1.0x	23-Mar	9.96
Jaws Spitfire Acquisition Corporation	SPFR	Velo3D	Industrial, US	1,614	4.7x	23-Mar	10.06
Malacca Straits Acquisition Company Limited	MLAC	Asia Vision Network	Media & Entertainment, Asia	573	4.0x	22-Mar	9.90

LIVE IBCs (IX)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
SC Health Corporation	SCPE	Rockley Photonics	Technology, Global	1,215	7.0x	19-Mar	10.09
Industrial Tech Acquisitions, Inc.	ITAC	Arbe Robotics	Automotive, EEMEA	572	7.4x	18-Mar	10.04
Supernova Partners Acquisition Company, Inc.	SPNV	Offerpad	Real Estate, US	2,368	5.9x	18-Mar	9.94
FinTech Acquisition Corp. V	FTCV	eToro	Financial, Global	9,600	38.4x	16-Mar	12.41
LGL Systems Acquisition Corp.	DFNS	IronNet Cybersecurity	Technology, US	927	5.4x	15-Mar	9.99
Greenrose Acquisition Corp.	GNRS	Shango, Futureworks, Theraplant, True Harvest	Cannabis, US	316	1.8x	15-Mar	9.99
Cerberus Telecom Acquisition Corp.	CTAC	KORE Wireless	Technology, US	1,014	3.9x	12-Mar	9.98
Empower Ltd.	EMPW	Holley	Automotive, US	1,643	6.6x	12-Mar	10.03
Motion Acquisition Corp.	MOTN	DocGo	Healthcare, US	900	7.8x	9-Mar	9.94
dMY Technology Group, Inc. III	DMYI	IonQ	Technology, US	1,377	4.6x	8-Mar	10.48

LIVE IBCs (X)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
New Beginnings Acquisition Corp.	NBA	Airspan Networks	Technology, US	822	7.7x	8-Mar	10.00
NewHold Investment Corp.	NHIC	Evolv Technology	Technology, US	1,325	7.7x	8-Mar	10.04
Good Works Acquisition Corp.	GWAC	Cipher Mining	Technology, US	2,000	11.8x	5-Mar	9.95
Reinvent Technology Partners Z	RTPZ	Hippo	Financial, US	5,057	22x	4-Mar	9.94
Sustainable Opportunities Acquisition Corp.	SOAC	DeepGreen Metals	Materials, Global	2,378	7.9x	4-Mar	9.95
Vistas Media Acquisition Company Inc.	VMAC	Anghami	Media & Entertainment, EEMEA	220	2.2x	3-Mar	9.96
Capitol Investment Corp. V	CAP	Doma	Real Estate, US	3,030	8.8x	2-Mar	9.97
Ascendant Digital Acquisition Corp.	ACND	Beacon Street	Financial, US	3,000	7.2x	2-Mar	9.98
NavSight Holdings Inc.	NSH	Spire Global	Technology, US	1,230	5.3x	1-Mar	10.01
Tailwind Acquisition Corp.	TWND	QOMPLX	Technology, US	1,173	3.5x	1-Mar	9.97

LIVE IBCs (XI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Vector Acquisition Corporation	VACQ	Rocket Lab	Industrial, US	4,082	12.8x	1-Mar	11.39
Reinvent Technology Partners	RTP	Joby Aviation	Industrial, US	4,629	6.7x	24-Feb	10.00
RMG Acquisition Corp. II	RMGB	ReNew Power	Energy, Asia	7,846	22.7x	24-Feb	9.99
Revolution Acceleration Acquisition Corp	RAAC	Berkshire Grey	Industrial, US	2,234	7.8x	24-Feb	9.97
one	AONE	Markforged	Industrial, US	1,664	7.7x	24-Feb	10.00
Gores Holdings V, Inc.	GRSV	Ardagh Metal Packaging	Industrial, Global	8,522	16.2x	23-Feb	10.24
Trident Acquisitions Corp.	TDAC	Lottery.com	Media & Entertainment, US	526	2.6x	22-Feb	13.36
Starboard Value Acquisition Corp.	SVAC	Cyxtera	Technology, US	3,400	8.4x	22-Feb	10.08
NextGen Acquisition Corporation	NGAC	Xos	Industrial, US	1,450	3.9x	22-Feb	9.96
Rodgers Silicon Valley Acquisition Corp.	RSVA	Enovix	Industrial, US	1,128	4.9x	22-Feb	24.66

LIVE IBCs (XII)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Northern Star Investment Corp. II	NSTB	Apex Clearing	Financial, US	4,662	11.7x	22-Feb	9.98
Churchill Capital Corp IV	CCIV	Lucid Motors	Automotive, US	19,591	9.5x	22-Feb	27.02
Osprey Technology Acquisition Corp.	SFTW	BlackSky	Industrial, US	1,106	3.5x	18-Feb	10.04
East Stone Acquisition Corporation	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb	10.10
CF Finance Acquisition Corp. III	CFAC	AEye	Industrial, US	2,003	8.7x	17-Feb	10.03
Alpha Healthcare Acquisition Corp.	AHAC	Humacyte	Healthcare, US	849	8.5x	17-Feb	10.21
Peridot Acquisition Corp.	PDAC	Li-Cycle	Industrial, US	1,099	3.7x	16-Feb	12.33
Sandbridge Acquisition Corporation	SBG	Owlet Baby Care	Consumer, US	1,074	4.7x	16-Feb	9.97
Fusion Acquisition Corp.	FUSE	MoneyLion	Financial, US	2,400	6.9x	12-Feb	9.96
Nebula Caravel Acquisition Corp.	NEBC	Rover	Consumer, US	1,355	4.9x	11-Feb	10.00

LIVE IBCs (XIII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
FG New America Acquisition Corp.	FGNA	Opportunity Financial	Financial, US	909	3.8x	10-Feb	10.23
Atlas Crest Investment Corp.	ACIC	Archer	Industrial, US	2,713	5.4x	10-Feb	9.96
CM Life Sciences, Inc.	CMLF	Sema4	Healthcare, US	2,071	4.7x	10-Feb	13.70
Decarbonization Plus Acquisition Corporation	DCRB	Hyzon Motors	Automotive, Global	2,106	9.3x	9-Feb	10.25
Tortoise Acquisition Corp. II	SNPR	Volta Industries	Industrial, US	1,422	4.1x	8-Feb	10.05
Gores Holdings VI, Inc.	GHVI	Matterport	Technology, US	2,260	6.6x	8-Feb	15.52
GreenVision Acquisition Corp.	GRNV	Helbiz	Automotive, Global	321	5.5x	8-Feb	10.21
10X Capital Venture Acquisition Corp.	VCVC	REE Automotive	Automotive, EEMEA	3,144	15.6x	3-Feb	9.98
Dragoneer Growth Opportunities Corp.	DGNR	CCC Information Services	Technology, US	7,049	10.2x	3-Feb	9.99
Software Acquisition Group Inc. II	SAIL	Otonomo	Technology, EEMEA	1,101	6.4x	1-Feb	9.95

LIVE IBCs (XIV)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Aspirational Consumer Lifestyle Corp.	ASPL	Wheels Up	Travel & Hospitality, US	2,100	8.8x	1-Feb	9.99
FAST Acquisition Corp.	FST	Fertitta Entertainment	Travel & Hospitality, US	8,600	43.0x	1-Feb	13.62
Kismet Acquisition One Corp	KSMT	Nexters Global	Media & Entertainment, EEMEA	1,900	7.6x	1-Feb	9.93
Tuscan Holdings Corp.	THCB	Microvast	Industrial, US	2,403	8.7x	1-Feb	14.54
Alussa Energy Acquisition Corp.	ALUS	FREYR	Industrial, Europe	529	1.8x	29-Jan	9.63
TPG Pace Tech Opportunities Corp.	PACE	Nerdy	Technology, US	1,405	3.1x	29-Jan	9.94
Andina Acquisition Corp. III	ANDA	Stryve Foods	Food, US	170	1.6x	28-Jan	10.30
Property Solutions Acquisition Corp.	PSAC	Faraday Future	Technology, US	2,622	11.4x	28-Jan	14.86
Spartan Acquisition Corp. II	SPRQ	Sunlight Financial	Financial, US	1,267	3.7x	25-Jan	9.88
Landcadia Holdings III, Inc.	LCY	Hillman Group	Industrial, US	2,642	4.6x	25-Jan	12.39

LIVE IBCs (XV)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
VPC Impact Acquisition Holdings	VIH	Bakkt	Financial, US	2,092	10.1x	11-Jan	10.09
GX Acquisition Corp.	GXGX	Celularity	Healthcare, US	1,293	4.5x	8-Jan	10.19
Ace Convergence Acquisition Corp.	ACEV	Achronix	Technology, US	1,761	7.7x	7-Jan	9.98
TPG Pace Beneficial Finance Corp.	TPGY	EVBox	Industrial, Europe	969	2.8x	10-Dec-2020	12.93
Alberton Acquisition Corporation	ALAC	SolarMax	Energy, US/Asia	300	2.6x	28-Oct-2020	11.20
Stable Road Acquisition Corp.	SRAC	Momentus	Industrial, US	567	3.3x	7-Oct-2020	14.07

CLOSED IBCs IN 2021 (I)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Foley Trasimene Acquisition Corp.	ALIT	Alight	Technology, Global	7,300	7.1x	2-Jul	9.75
Falcon Capital Acquisition Corp.	SHCR	Sharecare	Healthcare, Global	3,942	11.4x	1-Jul	9.33
Climate Change Crisis Real Impact I Acquisition Corporation	EVGO	EVgo	Automotive, US	2,100	9.1x	1-Jul	15.10
Apex Technology Acquisition Corporation	AVPT	AvePoint	Technology, US	1,738	5.0x	1-Jul	11.95
Holarity Inc.	ASTR	Astra	Industrial, US	2,100	7.0x	30-Jun	15.47
Research Alliance Corp. I	PNT	POINT Biopharma	Healthcare, Global	639	4.7x	30-Jun	8.89
Leisure Acquisition Corp.	ENSC	Ensysce Biosciences	Healthcare, US	267	1.3x	30-Jun	14.50
ION Acquisition Corp 1 Ltd.	TBLA	Taboola	Technology, Global	2,030	7.9x	29-Jun	10.48
Thoma Bravo Advantage	IS	ironSource	Technology, Global	10,334	10.3x	28-Jun	10.79
Forest Road Acquisition Corp.	BODY	Beachbody	Consumer, US	2,970	9.9x	25-Jun	9.94

CLOSED IBCs IN 2021 (II)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Forum Merger III Corporation	ELMS	Electric Last Mile	Automotive, US	1,196	4.8x	25-Jun	10.46
FTAC Olympus Acquisition Corp.	PAYO	Payoneer	Financial, Global	3,270	4.3x	25-Jun	9.92
FinTech Acquisition Corp. IV	PWP	Perella Weinberg Partners	Financial, US	962	4.2x	24-Jun	13.22
Artius Acquisition Inc.	ORGN	Origin Materials	Materials, Global	999	1.4x	24-Jun	8.38
Hudson Executive Investment Corp.	TALK	Talkspace	Healthcare, Global	1,400	3.4x	22-Jun	7.85
Crescent Acquisition Corp	LVOX	LiveVox	Technology, US	840	3.4x	18-Jun	8.16
Acies Acquisition Corp.	MYPS	PlayStudios	Media & Entertainment, Global	1,100	5.5x	18-Jun	7.80
Fortress Value Acquisition Corp. II	ATIP	ATI Physical Therapy	Healthcare, US	2,450	7.1x	17-Jun	9.05
VG Acquisition Corp.	ME	23andMe	Healthcare, US	3,463	6.8x	16-Jun	10.93
Silver Spike Acquisition Corp.	MAPS	Weedmaps	Cannabis, US	1,398	5.6x	15-Jun	17.27

CLOSED IBCs IN 2021 (III)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
ArcLight Clean Transition Corp.	PTRA	Proterra	Automotive, US	1,600	5.6x	14-Jun	17.45
Churchill Capital Corp II	SKIL	Skillsoft & Global Knowledge	Technology, Global	1,037	1.5x	11-Jun	10.10
HighCape Capital Acquisition Corp.	QSI	Quantum-Si	Healthcare, US	946	8.2x	10-Jun	12.54
Thunder Bridge Acquisition II, Ltd.	INDI	indie Semiconductor	Automotive, US	982	2.8x	10-Jun	9.85
ARYA Sciences Acquisition Corp III	NAUT	Nautilus Biotechnology	Healthcare, US	905	6.0x	9-Jun	10.01
GigCapital2, Inc.	UPH	UpHealth/Cloudbreak Health	Healthcare, US	1,350	7.8x	9-Jun	5.98
FinServ Acquisition Corp.	KPLT	Katapult	Financial, Global	993	4.0x	9-Jun	11.31
Deerfield Healthcare Technology Acquisitions Corp.	CMAX	CareMax	Healthcare, US	692	4.8x	8-Jun	12.75
Juniper Industrial Holdings, Inc.	JBI	Janus International Group	Industrial, Global	1,930	5.6x	7-Jun	13.95
TS Innovation Acquisitions Corp.	LTCH	Latch	Technology, US	1,053	3.5x	4-Jun	12.62

CLOSED IBCs IN 2021 (IV)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Jaws Acquisition Corp.	CANO	Cano Health	Healthcare, US	4,400	6.4x	3-Jun	12.02
Northern Star Acquisition Corp.	BARK	BARK	Consumer, US	1,642	6.5x	1-Jun	10.03
Social Capital Hedosophia Holdings Corp. V	SOFI	SoFi	Financial, US	6,250	7.7x	28-May	18.08
Big Rock Partners Acquisition Corp.	NRXP	NeuroRx	Healthcare, US	525	7.6x	24-May	11.94
Altimar Acquisition Corporation	OWL	Owl Rock Capital/Dyal Capital	Financial, US	12,702	46.2x	19-May	12.66
Experience Investment Corp.	BLDE	Blade	Industrial, US	450	1.6x	7-May	10.12
GigCapital3, Inc.	ZEV	Lightning eMotors	Automotive, US	651	3.2x	6-May	8.15
Northern Genesis Acquisition Corp.	LEV	Lion Electric	Automotive, US	1,505	4.7x	6-May	19.36
Vesper Healthcare Acquisition Corp.	SKIN	HydraFacial	Healthcare, US	1,140	2.5x	5-May	18.27
Star Peak Energy Transition Corp.	STEM	Stem	Energy, US	829	2.2x	28-Apr	36.38

CLOSED IBCs IN 2021 (V)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
dMY Technology Group, Inc. II	GENI	Genius Sports	Technology, Global	1,500	5.4x	20-Apr	19.32
New Providence Acquisition Corp.	ASTS	AST SpaceMobile	Technology, US	1,392	6.0x	6-Apr	13.13
Collective Growth Corporation	INVZ	Innoviz	Automotive, US	1,033	6.9x	5-Apr	9.92
Replay Acquisition Corp.	FOA	Finance of America	Financial, US	2,012	7.0x	1-Apr	7.49
Foley Trasimene Acquisition Corp. II	PSFE	Paysafe	Financial, US	9,000	6.1x	29-Mar	11.42
CIIG Merger Corp.	ARVL	Arrival	Automotive, US	5,400	20.8x	24-Mar	15.20
Newborn Acquisition Corp.	NVVE	Nuvve	Industrial, US	132	2.3x	22-Mar	13.55
Longevity Acquisition Corporation	LBPS	4D pharma	Healthcare, Europe	184	0.9x	19-Mar	10.65
Roth CH Acquisition I Co.	PCT	PureCycle	Industrial, US	826	10.7x	17-Mar	22.68
InterPrivate Acquisition Corp.	AEVA	Aeva	Industrial, US	1,803	7.5x	12-Mar	10.51

CLOSED IBCs IN 2021 (VI)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Colonnade Acquisition Corp.	OUST	Ouster	Industrial, US	1,570	7.9x	11-Mar	12.33
CF Finance Acquisition Corp. II	VIEW	View	Technology, US	1,628	3.3x	8-Mar	7.55
Switchback Energy Acquisition Corporation	CHPT	ChargePoint	Industrial, US	2,400	7.6x	26-Feb	32.02
Longview Acquisition Corp.	BFLY	Butterfly Network	Healthcare, US	1,457	3.5x	16-Feb	12.75
Mountain Crest Acquisition Corp	PLBY	Playboy	Consumer, US	381	6.7x	10-Feb	36.51
Panacea Acquisition Corp.	NUVB	Nuvation Bio	Healthcare, US	1,319	9.2x	10-Feb	9.40
INSU Acquisition Corp. II	MILE	Metromile	Technology, US	956	4.2x	9-Feb	8.81
FS Development Corp.	GMTX	Gemini Therapeutics	Healthcare, US	266	2.2x	5-Feb	6.07
CC Neuberger Principal Holdings I	ETWO	E2Open	Technology, US	2,570	6.2x	5-Feb	11.54
AMCI Acquisition Corp.	ADN	Advent Technologies	Energy, US	358	1.6x	4-Feb	9.97

CLOSED IBCs IN 2021 (VII)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Novus Capital Corporation	APPH	AppHarvest	Industrial, US	550	5.5x	29-Jan	14.80
Acamar Partners Acquisition Corp.	LOTZ	CarLotz	Technology, US	827	2.7x	21-Jan	5.27
Gores Holdings IV, Inc.	UWMC	United Wholesale Mortgage	Financial, US	15,125	37.9x	21-Jan	8.01
Oaktree Acquisition Corp.	HIMS	Hims	Consumer, US	1,600	7.9x	20-Jan	10.38
South Mountain Merger Corp.	BTRS	Billtrust	Financial, US	1,293	5.2x	12-Jan	13.43
LF Capital Acquisition Corp.	LSEA	Landsea Homes	Real Estate, US	631	4.1x	7-Jan	8.37
Social Capital Hedosophia Holdings Corp. III	CLOV	Clover Health	Healthcare, US	3,702	4.5x	7-Jan	11.71
Megalith Financial Acquisition	BMTX	BankMobile	Financial, US	140	0.8x	5-Jan	12.27

IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC alpha

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	Citigroup	16,496	14.8%	78	13.2%
2	Goldman Sachs	12,500	11.2%	47	7.9%
3	Credit Suisse	9,445	8.5%	45	7.6%
4	Cantor Fitzgerald	7,828	7.0%	32	5.4%
5	Morgan Stanley	7,632	6.8%	35	5.9%
6	Jefferies	6,640	5.9%	33	5.6%
7	Deutsche Bank	6,198	5.6%	33	5.6%
8	JP Morgan	5,407	4.8%	31	5.2%
9	Barclays	5,272	4.7%	31	5.2%
10	BofA Securities	5,184	4.6%	29	4.9%
11	UBS	4,079	3.7%	20	3.4%
12	BTIG	2,725	2.4%	14	2.4%
13	Cowen	2,715	2.4%	13	2.2%
14	EarlyBirdCapital	2,621	2.4%	17	2.9%
15	RBC Capital Markets	1,757	1.6%	8	1.4%
16	B. Riley FBR	1,382	1.2%	7	1.2%
17	Stifel Nicolaus	1,281	1.2%	9	1.5%
18	EF Hutton	935	0.8%	8	1.4%
19	Guggenheim Securities	926	0.8%	4	0.7%
20	Maxim	882	0.8%	9	1.5%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Data source: SPAC Research

Contact Us:

- Information Services
info@spacresearch.com
- Analysis & Advisory
info@spacalpha.com
- Investments
info@spacalpha.com

For more insights, visit us on spacalpha.com